

Investment Menu



1 September 2024

Responsible Entity & Issuer: OpenInvest Limited
ACN 614 587 183 | AFSL 504 155

Scheme: OpenInvest Portfolio Service ARSN 628 156 052

About this Document

This Investment Menu forms part of the Product Disclosure Statement (“PDS”) for OpenWealth (“the Service”), provided through the OpenInvest Portfolio Service ARSN 628 156 052, a registered IDPS-like managed investment scheme (“the Scheme”).

OpenInvest Limited ACN 614 587 183, AFSL 504 155 (“the Administrator”) is the Responsible Entity for the Scheme and is the issuer of the PDS and this Investment Menu. You should consider both the PDS and the Investment Menu before making an investment decision regarding the Service.

This Investment Menu sets out the Model Portfolios available through the Service. It is updated whenever there is a material change to the information relating to a Model Portfolio, and you should ensure you have the current version of the document.

General Advice Warning

The information contained in this Investment Menu and in the PDS is general information only and does not take into account your individual objectives, financial situation, needs or circumstances. It is your responsibility to determine whether investing in the Service is appropriate for you as well as which Model Portfolio might be right for you, having regard to your own objectives, financial situation, needs and circumstances.

The Administrator does not provide financial advice that takes into account your personal circumstances and does not make any recommendation to invest in the Service or any particular Model Portfolio. You can also review the target market determination document available via the online application process to read the Administrator’s opinion as to the type of investor for whom each Model Portfolio might be suitable.

Should you require assistance in determining whether an investment in the Service is right for you, you may wish to seek the services of an appropriately licensed financial adviser.

Model Portfolio Descriptions

Investment Objective

This is the investment goal that the manager is aiming to achieve for the Model Portfolio. All investing by its very nature comes with risk. Therefore, there is no guarantee that the investment objectives will be achieved over the proposed time period, or over any time period.

Typical investor

The type of investor for whom the Model Portfolio would be suitable, taking into account the objectives and asset class profile of the Model Portfolio.

Investment strategy and approach

The strategy for a particular Model Portfolio is the means by which the manager seeks to achieve the investment objective for the Model Portfolio.

Asset Allocation Ranges

The asset allocation range is a description of the proportion of the Model Portfolio that is invested in each asset class. The manager will make asset allocation decisions in seeking to maximise investment performance in line with the strategy for each Model Portfolio. The asset allocation will generally remain within the asset class range unless the mandate for the Model Portfolio changes, in which case you will be notified.

Recommended Minimum Investment

The recommended minimum investment amount is described for each Model Portfolio, below.

Fees

Each Model Portfolio has its own fee, described in the profile for each Model Portfolio, below. The types of fee that can apply to each Model Portfolio are explained below.

Management Fee

The Management Fee is based on your total account balance, including the portion held in cash, and is calculated daily and deducted monthly in arrears from the cash holding in your account.

Fee Discounts

Investors with an account balance over \$500,000 receive discounts on their Management Fee, as per the table below.

Account size	Discount % applied to your entire account balance
0 - \$500,000	0%
\$500,001 - \$1,000,000	20%
\$1,000,001 - \$2,000,000	30%
\$2,000,001 - \$3,000,000	40%
>\$3m	50%

Indirect Costs

The Indirect Cost is an estimate of the underlying weighted ongoing fees and costs of any managed funds and ETFs within a Model Portfolio, and is described for each Model Portfolio in the Investment menu. These costs are not directly deducted from your account, but are charged within any such managed fund and ETFs for management fees, transaction costs for buying and selling of securities within a managed fund or ETF, and certain recoverable expenses, and are reflected in the unit price of those underlying managed funds and ETFs.

Actual indirect Costs may vary from time to time from those estimated due to changes within underlying managed funds or ETFs, or to the weightings of managed funds and ETFs in a model portfolio. This PDS and associated Investment Menu will be updated annually to reflect changes in Indirect Costs for each Model Portfolio. You will also be able to determine the current Indirect Cost for each Model Portfolio using the fee calculator, which is available via the online application form process, and also, should you open an account, via the “Model Portfolios” section of your Investor Portal.

Buy-Sell spread

There is no buy-sell spread for moving money into or out of the Service, however, any underlying managed fund or ETF within a Model Portfolio may charge its own buy-sell spread which is deducted from amounts invested in, or withdrawn from, that managed fund or ETF at the time of the investment or withdrawal. These are not ongoing costs and are not deducted from your account in the Service. Where they are levied by an underlying managed fund or ETF they are used to recover the transaction costs arising as a result of the investment in or withdrawal from the managed fund or ETF, and are levied to protect ongoing investors from the cost of transaction activity driven by new investments and withdrawals. The effect of any buy-sell spread for any underlying managed funds or ETFs in a Model Portfolio is shown in the Cost of Model Portfolio example given for each Model Portfolio in the Investment Menu, and you can also see this cost by using the fee calculator.

Actual buy-sell spread of underlying managed funds or ETFs may vary from time to time from those estimated due to changes within underlying managed funds or ETFs, or to the weightings of managed funds and ETFs in a Model Portfolio. The PDS and this associated Investment Menu will be updated annually to reflect changes in the impact of the cost of the buy-sell spread of underlying managed funds and ETFs within each Model Portfolio. You will also be able to determine the current impact of such buy-sell spreads by using the fee calculator, which is available via the online application form process, and also, should you open an account, via the “Model Portfolios” section of your Investor Portal.

Transaction Costs

Transaction costs are costs incurred when assets are bought or sold. These costs are levied from your investment, to enable the Administrator to meet trading costs it has to pay to its service providers.

Cost of Model Portfolio Information

Cost of investing in each Model Portfolio for 1 year

The Cost of Model Portfolio information gives a summary calculation of the total cost of investing in that Model Portfolio over a 1-year period, and therefore shows how ongoing annual fees and costs as well as transaction costs can affect your investment. It is calculated in the manner shown in the Example of annual fees and costs in the Part A PDS.

The Cost of Model Portfolio assumes a balance of \$50,000 at the beginning of the year with a contribution of \$5,000 at the end of the year.

You should use this figure to help compare investing in each Model Portfolio with other investment products. In addition, you can use the online fee calculator to compare the cost of investing in each Model Portfolio, for any investment amount and over both annual and monthly time periods.

Fees are described in detail in the PDS.

Rees Pritchard was founded in 1951.

Over the last 70 plus years since our foundation, we have been providing quality financial advice to private clients, trusts and estates, charities and companies.

Our investment philosophy is to preserve and grow our client's wealth over the longer term. We aim to buy quality investments and hold them for the long term. We do not speculate on short-term market movements.

Rees Pritchard Invest Direct was established in 2024 in response to requests from investors wanting a simple investment solution that was professionally managed and easily accessible.

Our portfolios are suitable for small and large investors who do not believe they require personal financial advice.

Rees Pritchard Private Wealth Advisers' investment committee reviews and updates our model portfolios on a regular basis to ensure they continue to meet the Model Portfolios objectives.

[Rees Pritchard Invest Direct offers the following Model Portfolios:](#)

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Australian Share

Investment Objective

The portfolio aims to provide investors with a balanced return comprising of both income and capital growth, by investing in a diversified portfolio of Australian listed investments.

The portfolio targets an average return of 7.5% p.a. over 5 year rolling periods..

Typical Investor

Investors seeking exposure to the Australian stock market over a medium to long term who are looking to sustainably grow their investment overtime and are willing to accept higher volatility in the short term to pursue long term investment outcomes.

Investment Strategy and Approach

This portfolio invests in a range of listed Australian shares diversified across various sectors and industries. The strategy seeks to identify companies with strong fundamentals, competitive advantages, and growth prospects which are currently undervalued by the market. These companies will typically be held for the long-term to allow for realisation of the companies' growth potential.

The portfolio manager may also invest in managed and exchange traded funds which utilise strategies to provide additional income.

The portfolio manager will target individual holdings of between 2.0 to 7.5 percent of the market value of the portfolio at the time of each individual acquisition.

In the cases where the portfolio invests in managed and exchange traded funds, the manager will target holdings of between 5 to 25 per cent of the market value of the portfolio at the time of each acquisition.

Recommended minimum investment	\$10,000
Indicative number of holdings	20-40
Management Fee (per annum)	0.90%
Indirect Cost of underlying managed funds/ETFs (per annum) ¹	0.08%

¹Includes the Buy-Sell Spread of any underlying managed funds/ETFs

Asset allocation ranges (%)

Asset type	Minimum	Maximum
Cash	2%	50%
Australian Shares	30%	98%
International Shares	0%	0%
Australian Property	0%	20%
International Property	0%	0%
Australian Fixed Interest	0%	20%
International Fixed Interest	0%	0%
Alternatives	0%	10%
Other	0%	10%

Example

Balance of \$50,000 - And during the year you contribute a further \$5,000

Total Fees and costs on the \$50,000 (includes estimated cost of transactions for the year)	\$508.00
Plus cost of transacting when you add \$5,000	\$5.00
Total Cost for the year	\$513.00

Equity Income

Investment Objective

The portfolio aims to provide investors with a growing and higher level of income than the broader Australian share market, together with some capital growth. The portfolio targets an average total return of 7.5% p.a. over 5-year periods.

Typical Investor

Investors with a medium to high risk tolerance, looking for a consistent and growing income stream through an exposure to equities. These may include investors looking for additional income, such as retirees, and superannuation funds.

Investment Strategy and Approach

The portfolio manager will seek to invest in a diversified portfolio of quality Australian investments including shares, ETFs, and managed funds, which have been assessed as having the capability to provide regular and growing income together with some capital growth.

The portfolio manager may also invest up to 20% of the portfolio into managed and exchange traded funds which utilise strategies to provide additional income.

The portfolio manager will target individual holdings of between 2 to 7.5 percent of the market value of the portfolio at the time of each individual acquisition.

In the cases where the portfolio invests in managed and exchange traded funds, the manager will target holdings of between 5 to 25 per cent of the market value of the portfolio at the time of each acquisition.

Recommended minimum investment	\$10,000
Indicative number of holdings	20 to 40
Management Fee (per annum)	0.90%
Indirect Cost of underlying managed funds/ETFs (per annum) ¹	0.01%

¹Includes the Buy-Sell Spread of any underlying managed funds/ETFs

Asset allocation ranges (%)

Asset type	Minimum	Maximum
Cash	2%	50%
Australian Shares	30%	98%
International Shares	0%	0%
Australian Property	0%	20%
International Property	0%	0%
Australian Fixed Interest	0%	20%
International Fixed Interest	0%	0%
Alternatives	0%	10%
Other	0%	10%

Example

Balance of \$50,000 - And during the year you contribute a further \$5,000

Total Fees and costs on the \$50,000 (<i>includes estimated cost of transactions for the year</i>)	\$470.12
Plus cost of transacting when you add \$5,000	\$4.15
Total Cost for the year	\$474.28

Long Term Value Growth

Investment Objective

The portfolio is designed as a long-term strategy, targeting an average 8% p.a. return over 7 year rolling periods comprising of capital growth together with some income.

The portfolio targets a 90% allocation to diversified growth assets, such as Australian and international shares, with a target 10% allocated to defensive assets such as fixed interest and gold.

Typical Investor

Designed for investors with a high-risk tolerance who are seeking a higher level of capital growth with some income over the long-term.

Investment Strategy and Approach

This portfolio offers broad diversification across multiple asset classes including shares, alternative assets, fixed interest, and cash. These asset classes have been blended with a focus towards generating long-term capital growth together with some income.

The portfolio manager may also invest in managed and exchange traded funds which utilise strategies to provide additional income.

The portfolio manager will target individual holdings of between 2.5 to 7.5 percent of the market value of the portfolio at the time of each individual acquisition.

In the cases where the portfolio invests in managed and exchange traded funds the manager will target holdings of between 4 to 25 per cent of the market value of the portfolio at the time of each acquisition.

Recommended minimum investment	\$10,000
Indicative number of holdings	20 to 40
Management Fee (per annum)	0.90%
Indirect Cost of underlying managed funds/ETFs (per annum) ¹	1.3%

¹ Includes the Buy-Sell Spread of any underlying managed funds/ETFs

Asset allocation ranges (%)

Asset type	Minimum	Maximum
Cash	2%	20%
Australian Shares	20%	60%
International Shares	20%	50%
Australian Property	0%	20%
International Property	0%	20%
Australian Fixed Interest	2%	20%
International Fixed Interest	0%	20%
Alternatives	0%	20%
Other	0%	20%

Example

Balance of \$50,000 - And during the year you contribute a further \$5,000

Total Fees and costs on the \$50,000 (includes estimated cost of transactions for the year)	\$1,072.02
Plus cost of transacting when you add \$5,000	\$13.16
Total Cost for the year	\$1,085.18